From Recession to Recovery to Renewal: An Economic Strategy to Achieve Broadly Shared Growth

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The Hamilton Project’s Economic Principles

– Foster economic growth and broad participation in that growth.

– Enhance individual economic security.

– Embrace a role for effective government in making needed public investments.
Sustained and Broad-Based Economic Growth can Transform Societies

Projected GDP per capita in 2030:

- $79,000
- $64,000
- $52,000
The Great Recession Has Produced Tremendous Economic Insecurity

• Unemployment rate soared from 5.5% in June 2008 to nearly 10% at the end of 2009.

• 15 million Americans are unemployed.

• 6 million of whom have been out of work for more than six months.

• Households lost over $8 trillion in household wealth.
Our Fiscal Situation is Challenging

Federal debt-to-GDP Ratio: Historical and CBO Projections (1940-2030)