

# From Recession to Recovery to Renewal: An Economic Strategy to Achieve Broadly Shared Growth

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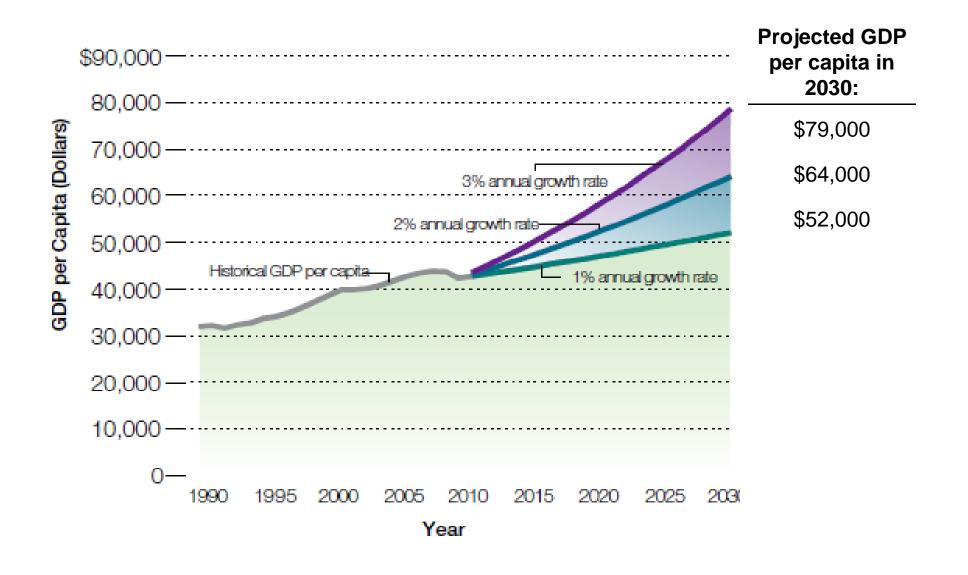
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#### The Hamilton Project's Economic Principles

- Foster economic growth and broad participation in that growth.
- Enhance individual economic security.
- Embrace a role for effective government in making needed public investments.

### Sustained and Broad-Based Economic Growth can Transform Societies

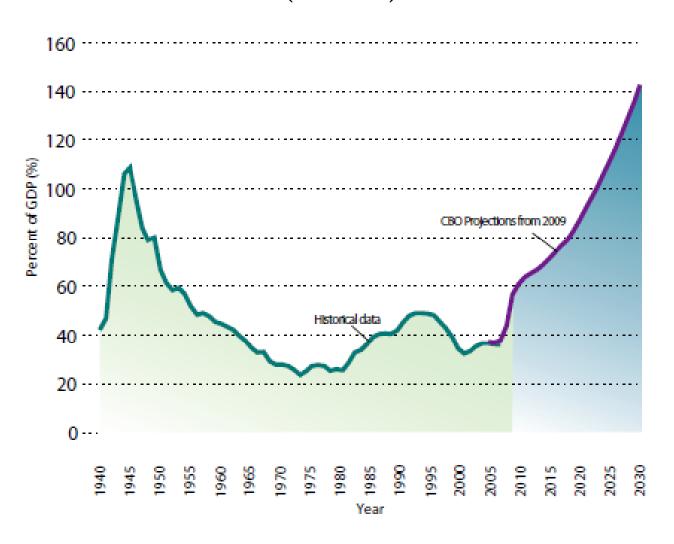


## The Great Recession Has Produced Tremendous Economic Insecurity

- Unemployment rate soared from 5.5 % in June 2008 to nearly 10% at the end of 2009.
- 15 million Americans are unemployed.
- 6 million of whom have been out of work for more than six months.
- Households lost over \$8 trillion in household wealth

#### Our Fiscal Situation is Challenging

Federal debt-to-GDP Ratio: Historical and CBO Projections (1940-2030)





Advancing Opportunity, Prosperity, and Growth